

**515 Lone Star
Budget 2016
Preliminary Board Final**

	General Fund	Capital Projects Fund	Total FY16 Budget
Average Enrollment (Oct/Feb)			325
FEFP Revenue	1,917,692	-	1,917,692
Capital Outlay Revenue (PECO)	-	151,405	151,405
Transportation Revenue	79,828	-	79,828
Telecom E*Rate Credit	46,786	-	46,786
Federal Grant Revenue	173,678	-	173,678
Total Revenue	<u>2,217,984</u>	<u>151,405</u>	<u>2,369,389</u>
Compensation			
Salary & Wage Expense			
Salary & Wage Expense- Administration	179,938	-	179,938
Salary & Wage Expense- Education	544,004	-	544,004
Salary & Wage Expense- Student Support	157,784	-	157,784
Bonus	-	-	-
Extra Assignment	-	-	-
Vacation	1,007	-	1,007
Overtime	-	-	-
Total Salary & Wage Expense	<u>882,733</u>	<u>-</u>	<u>882,733</u>
Benefits	87,097	-	87,097
Payroll Taxes	57,335	-	57,335
Total Benefits and Taxes	<u>144,432</u>	<u>-</u>	<u>144,432</u>
Total Compensation	<u>1,027,165</u>	<u>-</u>	<u>1,027,165</u>
Education			
Classroom Supplies	12,677	-	12,677
Classroom Equipment	13,199	-	13,199
Textbooks	1,200	-	1,200
Student Incentives	7,238	-	7,238

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Graduation	4,000	-	4,000
Computer maintenance agreements	30,210	-	30,210
Computer Maint Agrmt - Software	55,795	-	55,795
Copy/Binding	8,382	-	8,382
Total Education	<u>132,701</u>	<u>-</u>	<u>132,701</u>
Student Support			
Transportation expenses	98,430	-	98,430
Food Service	1,298	-	1,298
Total Student Support	<u>99,728</u>	<u>-</u>	<u>99,728</u>
Facility			
Contract Labor - Security	35,700	-	35,700
Contract Labor - Janitorial	22,200	-	22,200
Property Taxes	1,300	-	1,300
Utilities - Water	5,616	-	5,616
Utilities - Electric	21,925	-	21,925
Utilities - Trash	4,123	-	4,123
Repairs & Maintenance - Building	16,000	-	16,000
Maintenance Service Agreements	2,051	-	2,051
Telephone	56,313	-	56,313
Cell phones	4,440	-	4,440
Computer repairs	-	-	-
Leased equipment	-	2,569	2,569
Office furniture/equipment	2,650	-	2,650
Janitorial supplies	3,600	-	3,600
Kitchen supplies/Bottled Water	2,400	-	2,400
Rent	67,009	119,809	186,818
Total Facility	<u>245,327</u>	<u>122,378</u>	<u>367,705</u>

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General Administration			
Insurance	-	20,774	20,774
Consulting- Special Education	17,660	-	17,660
Marketing Fees	5,000	-	5,000
Social Marketing	13,874	-	13,874
Office supplies	6,000	-	6,000
Dues & Subscriptions	1,267	-	1,267
Postage/Shipping	1,091	-	1,091
Staff/Parent/Community meetings	1,030	-	1,030
Employee recognition	4,900	-	4,900
Training - Other	1,264	-	1,264
Travel - Airfare	358	-	358
Travel - Meals	471	-	471
Travel - Hotel	3,980	-	3,980
Travel - Car Expenses	1,200	-	1,200
Travel - Other	70	-	70
Recruiting - Ads and Online	-	-	-
Recruiting - Background Checks	4,222	-	4,222
Other Taxes	-	-	-
Total General Administration	62,387	20,774	83,161
Total Direct Operating Costs	1,567,308	143,152	1,710,460
Regional and National Support Costs	250,999	-	250,999
District Admin Fee 5% (3%- Over 250 Enrollment)	59,926	-	59,926
Management Company Fee	237,131	-	237,131

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	General Fund	Capital Projects Fund	Total FY16 Budget
Total School Expenditures	2,115,364	143,152	2,258,516
Excess of Revenues over Expenditures before Board	102,620	8,253	110,873
Board Expenses			
Capital Asset Purchases	4,000	-	4,000
Legal	6,880	-	6,880
Audit	11,500	-	11,500
Accounting & Tax Preparation	14,000	-	14,000
Board Training, D&O Insurance & Promotion	10,000	-	10,000
Total Board Expenses	46,380	-	46,380
Transfer Between Funds	(39,950)	39,950	-
Change in Fund Balance	16,290	48,203	64,493
Beginning Fund Balance	122,687	56,421	179,108
Ending Fund Balance	138,977	104,624	243,601
Add:			
Capital Asset Purchases			4,000
Less:			
Depreciation Expense			(48,800)
Change in Net Position	16,290	48,203	19,693
Beginning Net Position			231,583
Ending Net Position	16,290	48,203	251,275